

BUILD-TO-ORDER FEB 2010

DELIVERING NEW DELIGHTS IN MODERN LIVING



Introducing **Punggol Crest** and **Treegrove@Woodlands**, two new Build-To-Order projects brought to you by HDB.

Punggol Crest delights with lifestyle conveniences and scenic surrounds. It is situated near the proposed Punggol Town Centre and minutes from Punggol Plaza where shops and eating places are found. When you need to commute, the Punggol MRT/LRT Station and bus interchange provide easy connections to various parts of Singapore. Choose from a range of 2-room, 3-room and 4-room **Standard** flats.

Treegrove@Woodlands is a lush haven within the established Woodlands town. Here, you'll enjoy the convenience of living right next to 888 Plaza and being just minutes away from Woodlands Regional Centre and two MRT stations. Well-connected to modern amenities yet away from the city frenzy, this development is the ideal home for all ages. Take your pick from a mix of Studio Apartments, 3-room and 4-room **Premium** flats.

Apply online today! Applications close on 24 Feb 2010.

To find out more, visit our Build-To-Order Exhibition now on till 24 Feb 2010 at the Habitat Forum*, BizFour 3rd Storey, HDB Hub. You can also view the 3D models, perspectives, sample finishes and fittings there.

*Opening Hours: Mon to Fri - 8am to 5pm; Sat - 8am to 1pm; Sun & Public Holidays - Closed

SIMPLE STEPS TO OWNING YOUR HOME

STEP 1: SUBMIT YOUR APPLICATION

- Interested applicants may submit their application¹ through e-Sales > Build-To-Order Feb 10 > Apply Online.
 - You are advised to obtain financing advice from HDB or a bank/financial institution on the loan amount you can borrow for the purchase of an HDB flat before submitting your application.
 - If eligible, you can request for priority under the various priority schemes² available, such as the Married Child Priority Scheme, Third Child Priority Scheme and Tenants' Priority Scheme.
 - You will need to indicate your choice for Punggol Crest or Treegrove@Woodlands and your desired flat type.³
 - You will need to pay an administrative fee of \$10 by CashCard or credit card (Visa/MasterCard).
 - Apply by **24 Feb 2010 (Wednesday)**.
- ^{1a} You may check on the latest number of applications received at e-Sales > Build-To-Order Feb 10 > Apply Online > Flat Supply and Applications Received.
- ^{1b} Those without Internet access can visit HDB Hub or any HDB Branch Office where they will be assisted in the submission of their application. Operating hours: Mon to Fri – 8am to 5pm; Sat – 8am to 1pm; Sun & Public Holidays – Closed.
- ² More information on priority schemes can be found at e-Sales > Eligibility > Priority Schemes.
- ³ Different eligibility conditions apply for the different flat types. Please refer to e-Sales > Eligibility to buy new HDB flat.

STEP 2: SELECT YOUR FLAT⁴

- You will be informed of your balloted queue position in **Apr 2010**.
- Invited applicants will be given an appointment to select a flat.
- Selection of flats is expected to start in **Jun 2010**.
- You will need to pay an option fee by cash/NETS/cheque. The option fee for each flat type is:

Flat Type	Option Fee
Studio Apartment	\$250
2-room flat	\$500
3-room flat	\$1,000
4-room flat	\$2,000

- ⁴ HDB will assess the applications received before deciding whether to proceed with the invitation of applicants for the selection of flats.

STEP 3: APPLY FOR MORTGAGE LOAN

- Before signing the Agreement for Lease, buyers taking a mortgage loan must obtain the HDB Loan Eligibility Letter (HLE) from HDB⁵ or a Letter of Offer from a bank/financial institution.
- ⁵ Apply for the HLE online through e-Sales > eServices > HDB Loan Eligibility Application.

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STEP 4: SIGN AGREEMENT FOR LEASE ⁶

- You will be invited to sign the Agreement for Lease within four months from your flat selection date.
- You will need to pay 10% (5% for Studio Apartment buyers) of the selling price as downpayment and about 1% to 3% as legal and stamp fees by CPF and/or cash.
- First-timer buyers who qualify for the Staggered Downpayment Scheme need only pay a 5% downpayment. The balance 5% is payable at the time of collecting keys to the flat.
- Buyers taking a loan from a bank/financial institution have to pay 5% in cash and the balance 5% by CPF/cash.
- Only buyers who are aged 55 and above may use the CPF savings in their Ordinary and Retirement accounts to buy the Studio Apartment after they have already set aside the full cash component of their Minimum Sum.

⁶ HDB will proceed to call tender to build the contract only if there is sufficient take-up of the flats for the contract.

STEP 5: MOVE INTO YOUR FLAT

- HDB will invite you to collect the keys to your flat when it is completed.⁷
- You will need to arrange to pay the balance of the selling price by a loan from HDB or a bank/financial institution, or by CPF/cash.
- As there is no mortgage loan for Studio Apartment, the balance of the selling price is to be paid in full at this point by CPF/cash.

⁷ The expected completion date and Estimated Delivery Possession Date (EDPD) for these BTO projects are:

BTO Project	Estimated Completion Date	Estimated Delivery Possession Date (EDPD)
Punggol Crest	4Q 2013	30 Nov 2014
Treegrove@Woodlands	4Q 2013	31 Oct 2014

The actual completion date will depend on the progress of construction. The EDPD is an estimate of the date that HDB is required under the Agreement for Lease to deliver possession of the flat. Applicants will be informed of the actual Delivery Possession Date during the signing of the Agreement for Lease.